

### HELPING MOLDOVA BECOME A BETTER PLACE TO LIVE

Annual Report | 2023

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### COMMENTS FROM OUR PRESIDENT

"The year 2023 was another year full of challenges from a global and local perspective for Moldova and I am so glad that Moldcell Foundation played one of the key roles in the positive transformation of the Moldovan Society.

In 2023 we continued our journey of Helping Moldova to be a Better Place to Live by strengthening the activity of Moldcell Foundation, based on five strategic directions, such as: Digital Inclusion, Social Entrepreneurship, Education & Createch, Women Empowerment and Online Safety.

The list of meaningful partnerships and projects has extended, if I am to mention just a few it would definitely be beautiful initiatives like Professions of the Future allowing young people from Moldova become experts in game design, animation and multimedia, as well as University of the 3<sup>rd</sup> Age offering people of older age the possibility to study at the University and ensure their active ageing.

I express my heartfelt gratitude to Moldcell Foundation partners, team and the growing number of Moldcell Foundation volunteers who are making a considerable difference in the lives of our society through their trust, involvement, time, effort and passion."

#### **NIRVANA CHAUDHARY,**

President of the Moldcell Foundation



# MOLDCELL FOUNDATION IN BRIEF

### WHO WE ARE

Moldcell Foundation is a non-profit organization founded in 2020 by Moldcell, the purpose of which is Helping Moldova be a Better Place to live.

### WHAT WE DO

Individually and through successful partnership we launch, implement and support long-term social, educational, business, innovation, research projects and initiatives in the Republic of Moldova for the benefit of citizens and for the development of the country directed to the achievement of the United Nation Sustainable Development Goals.

### WHY WE DO IT

We believe that by common effort we can contribute into the positive transformation of the Republic of Moldova, so that people of all ages would like to remain in the country and enjoy their lives here. The Purpose of Moldcell Foundation is Helping Moldova to be a Better Place to Live.













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CG Corp Global CHAUDHARY FOUNDATION



# HELPING MOLDOVA BECOME A BETTER PLACE TO LIVE





















# OUR INSPIRATION CHAUDHARY FOUNDATION

The creation of Moldcell Foundation was inspired by the new shareholders of Moldcell: CG Corp Global and Chaudhary Foundation dedicated to sustainably develop Nepal.

Chaudhary Foundation, established in 1995 by the Chaudhary family, is the social initiative of Chaudhary Group. It focuses on activities aimed to improve lives, strengthen communities and sustainably develop Nepal.

Through partnerships with both the local and international communities, Chaudhary Foundation tackles some of Nepal's most pressing issues within the social, economic and environmental fields. Because of its strong sense of responsibility towards improving livelihoods, the group has actively invested in community projects for over two decades and believes that the relationships it builds with employees, customers, partners and the community at large will shape a stronger society.

Chaudhary Foundation was designed to enhance Chaudhary Group's contributions to society by reorganizing its social initiatives towards a sustainable and focused model through leveraging its corporate strengths. This belief allows the foundation to focus on several critical issues through which it can adopt the best methodology and have the greatest impact.

For each issue, the foundation funds innovative ideas to help remove barriers and promote sustainable development, including improving quality education, economic empowerment, allowing for access to healthcare and uplifting Nepal's youth. Consequently, Chaudhary Foundation continues to add to the portfolio of initiatives taken up by the Chaudhary Group and builds upon past successes by applying the same business-oriented approach in tackling these pressing challenges.

Focused and optimistic, the foundation is working with partners to identify and implement innovative solutions so that every citizen can aspire to live a safe, healthy and productive life.

Social innovations through community development projects are crafted in order to create a bigger social impact. It creates an optimistic bonding with employees, customers and society. The Foundation currently focuses on Education, Disaster Management, Relief and Response, Enterprise Development, Skill and Livelihood Development, Health and Spiritual and Heritage Conservation initiatives across the country in 26 different districts helping the nation to reach its Sustainable Goals and to uplift the nation from the under-developed status to the developing nation status.

#### Mission

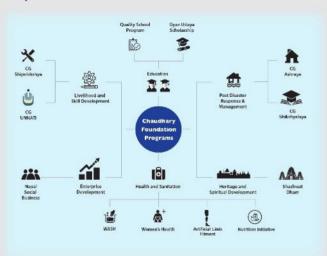
Chaudhary Foundation believes that quality education, good health and a sustainable ecosystem are required to uplift Nepal so that every citizen can aspire to live a safe, healthy and productive life.

#### Vision:

Chaudhary Foundation seek to support Nepal in graduating to a middle-income developing country by December 2026.

13000 students helped. 10 000 micro entrepreneurs benefited 40 000 lives touched.

#### Projects:



Chaudhary Foundation strives to incorporate the United Nations' Sustainable Development Goals (SDGs), which follow a holistic approach to ensuring basic human rights to citizens, as well as extending peace and security within its projects. These goals serve as references not only for UN member nations and their governments but also for private sectors, development partners, civil societies and individuals.

Chaudhary Foundation and Nepal's United Nations Development Programme signed a partnership agreement dedicated to the promotion of the SDGs in 2017. Both organizations are taking collaborative steps to increase awareness of SDGs, with the focus on the role of the private sector and mobilization of stakeholders for the achievement of these goals. The partnership will optimize Chaudhary Foundation's efforts in achieving the SDGs, identifying business opportunities and promoting social, economic and environmental sustainability.



### **OUR GUIDELINES**

In November 2020 Moldcell has become the first and only company in Moldova to sign the Memorandum of Understanding with the United Nations of Moldova on the support and promotion in the achievement of UN Sustainable Development Goals. Via its operational activity as well as through the work of Moldcell Foundation, Moldcell has committed to actively support, promote and contribute into the achievement of UN SDGs.







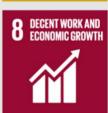
































Moldcell Foundation supports and implements digital transformation projects focused on the implementation of UN SDGs with a special focus on: Quality Education, Good Health and Well-being, Gender Equality, Decent Work and Economic Growth, Reduced Inequalities, Industry Innovations and Infrastructure, Responsible Consumption and Production, Peace, Justice & Strong Institutions, Partnerships for Goals.

In 2021 Moldcell being the Board member of Foreign Investors' Association (FIA) of Moldova has promoted and encouraged FIA members to sign the MoU on SDGs support with UN office in Moldova, which has resulted in a multitude of successful cooperation projects between FIA members and UN Offices, being direct contribution into the UN SDG 17 Partnerships for Goals.



## **OUR AWARDS**

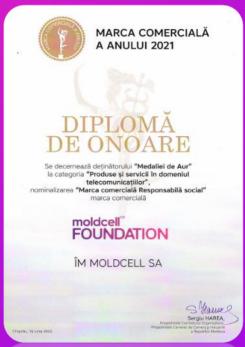
### **GOLDEN MERCURY 2021**

Social Responsibility of Moldcell Foundation



### GOLDEN MEDAL AWARD 2021

Social Responsibility of Moldcell Foundation



### **GOLDEN MEDAL AWARD 2020**

Social Responsibility of Moldcell Foundation



Moldcell Foundation shortlisted at WORLD COMMUNICATION

AWARDS 2023 in the Social Contribution Category.

Moldcell and Moldcell Foundation shtortlisted at GLOTEL AWARDS

**2022** in Connecting the Unconnected categorie for Digital inclusion of older people via intergenerational dialog Project

## Selected for POSTER EXHIBITION ON OLDER PERSONS IN EMERGENCY SITUATIONS

during UNECE Ministerial Conference on Ageing, Rome, Italy





# OUR ACTIVITY AND PROJECTS

Moldcell Foundation supports and implements social, educational, business, innovation and research projects for the benefit of the citizens and country development, guided by the Digital Responsibility directions: Education, Social Business Support, Society and UN Sustainable Goals Implementation.

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# DIGITAL SKILLS CONNECT GENERATIONS

### **Bridging the Digital Divide: Empowering Older Generations**

Moldcell Foundation is committed to bridging the digital divide and promoting active aging. In 2020, in partnership with UNFPA, "Digital skills connect generation" was launched, a program designed to teach older adults how to use smartphones through intergenerational dialogue.

Since then, the program also known as #LikeFromGrannies, has expanded nationwide, empowering hundreds of seniors and involving hundreds of young volunteers. By providing digital literacy and social connection, we aim to improve the quality of life for older Moldovans and contribute to the UN Sustainable Development Goals



This impactful initiative is made possible through the active involvement and support of Moldcell Foundation, UNFPA Moldova, the Swiss Agency for Development and Cooperation, and the Embassy of the Czech Republic in Chişinău, in collaboration with HelpAge International Moldova and the Ministry of Labour and Social Protection of Moldova.



By pairing young volunteers with older people, we are equipping seniors with essential digital skills. From navigating smartphones and accessing online services to engaging with social media and governmental platforms, participants are gaining independence and improved quality of life.

Beyond digital literacy, the program fosters intergenerational connections, combating social isolation and creating a more inclusive society. By empowering older adults to utilize online platforms for healthcare, social benefits, and communication, we're enhancing their overall well-being.





# DIGITAL SKILLS CONNECT GENERATIONS

In 2023, the program was expanded to 10 more districts in the Republic of Moldova, where local initiatives promoting active and healthy aging for the elderly were implemented.

The 10 districts – Causeni, Ungheni, Singerei, Rezina, Nisporeni, Ialoveni, Stefan-Voda, Calarasi and Straseni - were selected based on the number of older people in the communities and the number of older people from Ukraine who had settled there.

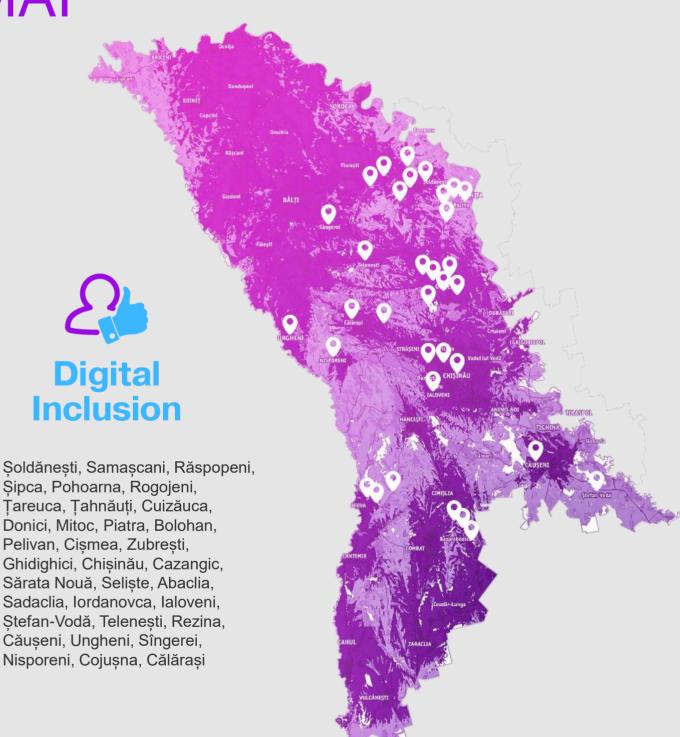


Over 250 young and senior volunteers were mobilized at the district level to inform and encourage the older people to participate in these programs, aimed at promoting active and healthy aging, digital empowerment of the people aged +60 with the involvement of young people, and fostering intergenerational dialogue. In total, approximately 1,000 older people were trained to use mobile phones to access social services, social networks, and online payments. Of these, 360 older people received mobile phones and a phone package at a reduced price from UNFPA and the Moldcell Foundation.

Moldova is experiencing a significant aging population, with over 24% of the population now aged 60 or older. By 2040, half of the population is projected to be over 50. Despite these trends, participation in community activities and regular exercise among older people remains low. To address this, a national program has been launched to promote active and healthy aging. This initiative, running from November 2023 to February 2024, aims to empower older adults and support their integration into society. It also focuses on training public officials to better serve the needs of the aging population.



# #LIKEFROMGRANNIES MAP





# DIGITAL INCLUSION FOR SOCIAL AND E-HEALTH SERVICES

Moldcell, a leader in digital innovation, is committed to improving the lives of Moldovans through advanced technology and innovative services. In September 2022, Moldcell partnered with UNFPA Moldova and the Future Technologies Activity (FTA) to launch a groundbreaking pilot program: "Digital Inclusion for Social and E-health Services."



In 2023 the pilot project continued by offering older beneficiaries free access to digital consultations on health with the help of young volunteers.



To bridge the digital divide among older people, Moldcell Foundation volunteers provided essential training on navigating the e-health platform.

















OUNDATION

As Moldova's population ages, the need for innovative solutions to meet the growing social and health care demands becomes increasingly critical. By investing in digital health, we can enhance the well-being of our elderly population and build a more resilient society. This pilot project represents a significant step forward in Moldova's digital transformation and paves the way for future investments in this vital sector

# UNIVERSITY OF THIRD AGE

University of the Third Age (UV3)" is a pilot program launched by the Ministry of Labor and Social Protection in partnership with the United Nations Population Fund (UNFPA), the Ministry of Education and Research, the Moldova State University, and the Moldcell Foundation.

The "University of the Third Age" (U3A) represents a form of education adapted for seniors, whose mission is to promote the concept of lifelong learning by offering educational opportunities and creating a favorable environment to support and motivate older people to remain active, involved in the community, and healthy.



In October 2023, 40 students aged 60+ enrolled to study at the University of the Third Age (academic year 2023-2024) organized by the Moldova State University. Over two semesters, senior students attended courses on "Developing Digital Skills" and "Well-being and Intergenerational Communication" taught in both Romanian and Russian.

Moldcell Foundation donated internet-connected mobile phones to all 40 students to facilitate the learning process and connection to necessary educational and digital resources.



Moldcell Foundation will continue to support projects that promote intergenerational dialogue and the digital empowerment of the elderly. Following the interest in U3A, the Moldova State University, together with project partners, is working to expand the educational offer for seniors, thus developing curricular materials for new courses.



To ensure the sustainability of the UV3 initiative, a mechanism for expanding lifelong learning programs at the national level will be developed, thus the Moldcell Foundation, in collaboration with UNFPA Moldova, is working to replicate the project at universities in Bălţi and Cahul in 2024.



CHAUDHARY FOUNDATION

### DIGITAL INNOVATIONS AND CREATIVE POTENTIAL OF MOLDOVA

Building on a successful collaboration initiated in 2020, Moldcell and FTA announced in 2022 a renewed partnership for 2022 -2023, to drive digital innovation in Moldova. A key component of this partnership is the continued support for Artcor Creative Hub, a project of the COR Association. Moldcell Foundation has been a dedicated supporter of Artcor since its inception, providing over \$105,000 in funding.



This investment has enabled Artcor to offer a wide range of courses, workshops, and open lessons in creative fields such as design, music production, and animation.

Throughout 2023, Artcor has developed and implemented programs to support communities by facilitating relationships and connections, organizing educational activities, implementing entrepreneurial skills development programs, promoting Artcor and the creative industries of the Republic of Moldova internationally, and developing a platform to connect all actors of the cultural and creative ecosystem in the country.

Artcor's mission is to nurture Moldova's creative talent, strengthen the creative industries, and promote Moldova's creative output on the global stage.





### ARTCOR



Artcor's vision is for Moldova to become and be known as a Creative Nation.



Artcor School is a non-formal education platform aimed at developing hard and soft skills in the creative industries.

Artcor School's strategic objective is to become a recognized educational center on the local and international market, which prepares, on the one hand, specialists with valuable theoretical and practical skills for companies, but also, on the other hand, entrepreneurs capable of developing their own business in the field.

The program aims for professionals and companies in the creative industries who have gone through Artcor's educational programs to be appreciated and sought after on the local and international market, and for the products and services they offer to be highly value-added. The overall goal is to raise the level of qualification of employees in the creative industries of Moldova. The objective is to address the shortcomings of formal education in correlation with market demand and to offer an alternative education, as interactive and up-to-date as possible to the local context, oriented towards export.

Artcor School is a non-formal education platform in the creative industries that:

- Employs modern, innovative, and interactive educational methodologies and tools.
- Focuses on practical knowledge acquired by participants from professionals with experience and expertise in the field.
- Develops skills that meet the current needs of the international market while being adapted to local/national specifics.
- Complements the studies and skills offered by traditional schooling.
- Creates value by connecting participants with the Artcor community.



Artcor, with the financial support of Moldcell Foundation, offers scholarships for Artcor School courses to students and teachers.



# PROFESSIONS OF THE FUTURE

Moldcell Foundation enthusiastically supports new opportunities for professional development in the Creative Industries!

In 2023, the Moldcell Foundation took a significant step towards supporting and developing the Moldovan workforce in the creative industries by signing a strategic partnership agreement with the Future Technologies Project (FTA), funded by USAID and Sweden, for the period 2023-2026, to support educational projects within the Professions of the Future programs.



The education system in Moldova needs significant modernization to be more responsive to the needs of the private sector and the global economy, especially in the field of creative industries. A key element of these modernizations is the redefined and new university programs in these areas, which help students develop practical, technology-based skills that will prepare them for future careers in the creative field. Thus, the Moldcell Foundation and FTA collaborate to create new educational programs and revise existing ones, so that students acquire the necessary skills to build a successful career in the createch fields, at home.



Moldcell Foundation, as a partner to Future Professions Forum, continued to stimulate innovation, education, and economic growth in Moldova. The Forum provided students with a transformative platform to delve deeper into animation, game design, multimedia production, and digital engineering and fashion. The graduates interacted with industry professionals, professors, undergraduate students, and participated in various workshops in the fields of the future. 60 students from the Technical University of Moldova and the State University of Moldova formed teams and participated in a bootcamp to develop their skils. The results were presented at the Forum, where the finalist teams showcased their work, and Moldcell Foundation awarded prizes to the best projects.



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# PROFESSIONS OF THE FUTURE

In 2023, to support Future Professions, Moldcell Foundation has launched the 2023-2024 Merit Scholarship competition for the 'Future Professions' bachelors programs at three universities of the Republic of Moldova: Moldovan State University, Technical University, and the Ion Creangă State Pedagogical University. This initiative aims to recognize and reward the exceptional academic performance of students enrolled in the bachelor's programs 'Future Professions' (Animation, Game Design, or Multimedia).



"Future Professions" is a program developed by the Association of Creative Companies of Moldova (COR) and the Future Technologies Project, in partnership with Mediacor - a production and technology center for the Film, Gaming, and New Media industries, with financial support from USAID Moldova, Sweden, and the United Kingdom.







20 second-year students in one of the 'Future Professions' bachelor's programs have received the Moldcell Foundation Merit Scholarship, worth 2000 MDL per month, for the 2023-2024 academic year.



The merit scholarships were awarded based on an evaluation of academic results, educational activities, letters of intent, and the content of the application file submitted by the candidates."



# INTERNET WITHOUT WORRIES

Moldcell is a digitally responsible company. We offer products and services, applications and games, gadgets and solutions based on advanced technologies and the Internet. We make sure that all our subscribers, from children and teenagers to parents and grandparents, enjoy all the benefits that the online environment brings, but also use the Internet safely, knowing all the risks.

The #InternetWithoutWorries project is meant to reveal the topic of online safety among Moldcell users and not only, for different age categories and social status.

Since the moment of Moldcell Foundation launch, safe internet for kids and teens is one of the foundation major directions. On June 1, 2022, International Children's Day, Moldcell Foundation launched the #InternetWithoutWorries interactive platform about online safety.

On <u>www.internetfaragriji.md</u>, children, teenagers and adults can find useful content, answers to online safety questions, and other curiosities that will help them feel safe online while making the most of what the Internet has to offer.



### Ce înseamnă #InternetFărăGriji

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### Testează-ți cunoștințele și acumulează puncte Quiz

Time despresioners unine



#### Pot utiliza Social Media?

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Viet mil mult -



#### Relațiile online

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#### Siguranța Online

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Harina mat -



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#### Esti un prieten online bun?

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### INTERNET WITHOUT WORRIES



Well-being and health is one of the strategic directions of the Foundation, through which we contribute to the support and implementation of the UN Sustainable Development Goals.

Moldcell, being partner of Kids Run Chisinau International Marathon, has perfectly combined the physical running challenge fun with Moldcell Foundation educational project #InternetWithoutWorries.









The Internet is part of everyday life and the age of those who visit the online space is getting younger. We can't avoid using the Internet, but we can learn how to do it right. Through the #InternetWithoutWorries project, implemented by Moldcell in 2018 and taken over by the Moldcell Foundation, children learned how to surf safely in the virtual world. The www.internetfaragriji.md platform aims to inform about everything the means. digital world Memorandum, signed with Ministry of Education, facilitates children's access to the digital world and defines the company's Social Responsibility strategy.

















Hundreds of children and their parents, eager to reach the finish line first, have immediately accepted the challenge. At the same time, they had the opportunity to have fun and learn more about online safety and how to find balance between real and digital life.



### SOCIAL BUSINESS



Moldcell Foundation is committed to fostering a thriving entrepreneurial ecosystem in Moldova. By supporting young people in launching their own businesses, the Foundation aims to create jobs, stimulate economic growth, and encourage innovation.

In February 2022, the Foundation partnered with the Legal Culture Association Henri Capitant Moldova to implement the GoYouth+ project. This initiative provided young people in rural areas with the skills and knowledge needed to start their own social enterprises.

The GoYouth+ School of Social Business is focused on teaching principles and practices related to social entrepreneurship and social innovation. It offers various courses and programs that equip younger people with the knowledge and skills necessary to create sustainable businesses that address social and environmental challenges.

Through a series of social business schools in Hincesti, Causeni, and Dubasari, participants gained expertise in various business areas, including law, accounting, marketing, and human resources. Mentorship from industry professionals and site visits to local businesses offered practical insights into running a successful enterprise.



GoYouth+ equipped young people with the tools to turn their business ideas into reality, combining social impact with financial sustainability. At the end of 2023, 6 social businesses were created by the graduates of the social entrepreneurship school GoYouth+ powered by Moldcell Foundation



# CHRISTMAS MARATHON

Moldcell Foundation has demonstrated a strong commitment to the community through its partnership with the annual Christmas Marathon. By collaborating on this heartwarming event, the Foundation has made a significant impact on the lives of countless children in Moldova.

Through the Christmas Marathon, Moldcell Foundation has fulfilled the wishes of children by providing personalized gifts based on their letters to Santa Claus. This initiative has not only brought joy and hope to young hearts but has also strengthened the sense of community and promoted positive values like generosity and empathy.



This partnership underscores Moldcell Foundation's dedication to improving the lives of children and highlights their role as a leading philanthropic organization in Moldova.









# BRIDGING THE DIGITAL DIVIDE FOR UNDERPRIVILEGED CHILDREN



In partnership with CCF Moldova, a renowned NGO dedicated to the well-being of children and families, Moldcell Foundation launched a fundraising campaign to provide tablets and internet access to children in foster care and from disadvantaged backgrounds.



Throughout December 2022 to February 2023, Moldcell subscribers were invited to contribute 40 MDL by sending a simple text message. The Moldcell company generously matched the donations, demonstrating its commitment to the cause. The funds raised were redirect to CCF Moldova and used to purchase tablets, ensuring that these children could access educational resources, connect with loved ones, and explore the digital world. By empowering these young individuals with technology, Moldcell Foundation aims to foster their educational development, enhance their digital literacy, and provide them with opportunities to thrive in an increasingly connected world. This initiative aligns with the Foundation's broader mission to support vulnerable communities and create a positive social impact.





### SMART VILLAGE VĂLENI

"On the World Environment Day, in the village of Văleni, Cahul district, in accordance with the country's tourism brand "Tree of Life," the first of its kind in a rural community of both Moldova and Eastern Europe solar tree was inaugurated.

Moldcell Foundation joined this initiative and contributed to the arrangement of a free Wi-Fi hotspot in the square where the solar tree was installed, as well as free internet services.





The goal of this project is to stimulate local development, integrating digital and renewable energy solutions into the development of local public infrastructure and the competitive advantage of the village of Văleni (eco-tourism); creating, through this tree, a point of interest for both locals and offering a "hook" to attract tourists to the Prut River Valley, providing them with free Wi-Fi and charging devices from renewable energy sources during their visit."





### WOMEN EMPOWERMENT

Women Empowerment has become one of the activity directions of Moldcell Foundation following the UN SDG Nr. 5 on Gender Equality and Nr.10 on Reduced Inequalities.

In 2023 Moldcell Foundation has signed memorandum of Understanding with AFAM - the Association of Women Entrepreneurs in Moldova, with the aim of promoting women's entrepreneurship in Moldova. The agreement involves developing and strengthening the skills and knowledge of women through trainings and mentorship programs dedicated to female entrepreneurs.

This collaboration aims to empower women economically and contribute to Moldova's overall development. By supporting women entrepreneurs, we hope to create new jobs and stimulate economic growth in the country.



At Moldcell and Moldcell Foundation, we promote gender equality and offer equal opportunities for all. We have been recognized by UN Women Moldova for successfully implementing the Women's Empowerment Principles (WEP) and our impact on economic development.



Moldcell Foundation continued its commitment to empowering women entrepreneurs in 2023 by supporting the annual "Visul Prinde Aripi" conference which focused on the topic "Resilience and Prosperity in Times of Crisis". This event provided valuable resources and networking opportunities for women in business.





### REDUCING INEQUALITIES

Moldcell Foundation is committed to fostering a more inclusive society by implementing numerous projects aiming at reducing inequalities. One such initiative is a partnership with MCharity on the "Beauty Without Limits" fashion show, which celebrates the beauty of people with disabilities.



Moldcell Foundation commitment is to break down the barriers of physical disabilities. By showcasing the talents and beauty of the participants on the runway, we challenge societal perceptions and inspire others. Through partnerships like the one with Mcharity, Moldcell Foundation is using fashion as a tool for social change.



The Accessible Tarrif Plan is an initiative launched by Moldcell at the request of the Moldcell Foundation, demonstrating a strong commitment to social inclusion. This special tariff plan is carefully designed for individuals with special needs, offering reduced rates and customized benefits for these categories of customers. Moldcell Foundation covers half of the monthly fee for this plan for the members of the hearing and visually impaired people associations.



Through the Accessible Plan, Moldcell contributes to:

- Reducing social inequalities: By providing access to essential communication for people with disabilities
- -Improving quality of life: Facilitating social interaction and integration for these individuals.
- -Promoting digital inclusion: Offering the opportunity to access information and online services.

This plan represents more than just a simple product; it is a symbol of Moldcell social responsibility and a best practice example for other companies in the country.

The Accessible Plan is a clear evidence that Moldcell is not only a telecommunications services provider but also a partner in building a more inclusive and equitable society for all."





Information regarding the correspondence of the financial situation to the National Standards of Accounting

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# INFORMATION REGARDING THE CORRESPONDENCE OF THE FINANCIAL SITUATION TO THE NATIONAL STANDARDS OF ACCOUNTING

Moldcell Foundation registered in the Republic of Moldova and founded on August 24, 2020 is involved in charitable activity and has a charitable statute.

The financial situations have been made in accordance to the National accounting Standards and are presented in Moldovan leis.

#### Accounting policies

Financial situations indicators have been determined based on the methods specified in the accounting policies approved by the order of the Director nr1 from December 29, 2022. No changes have been made to the accounting policies during the reported period.

Analysis of the economic-financial activity of Moldcell Foundation

Analysis of the incomes from donations

The objectives of the Foundation are charitable activities in the domain of education, social, entrepreneurship, scientific researches, informational support of older people and their digitalization as well as charitable activity for the financial and material support of the socially vulnerable people. In 2023, Moldcell Foundation registered incomes in the amount of 1,144,27 thousand lei.

Predominantly the donations have been offered and provided by the founder – Moldcell SA.

The analysis of financial results and profitability

Considering the fact that the purpose of Moldcell Foundation is charitable activity, we cannot be speaking about profitability but just about the usage of the resources obtained in the form of donation. At a large scope, financial resources have been obtained for the well-defined purposes and have been almost fully used. The remaining amount in 2023 has is 52K lei.



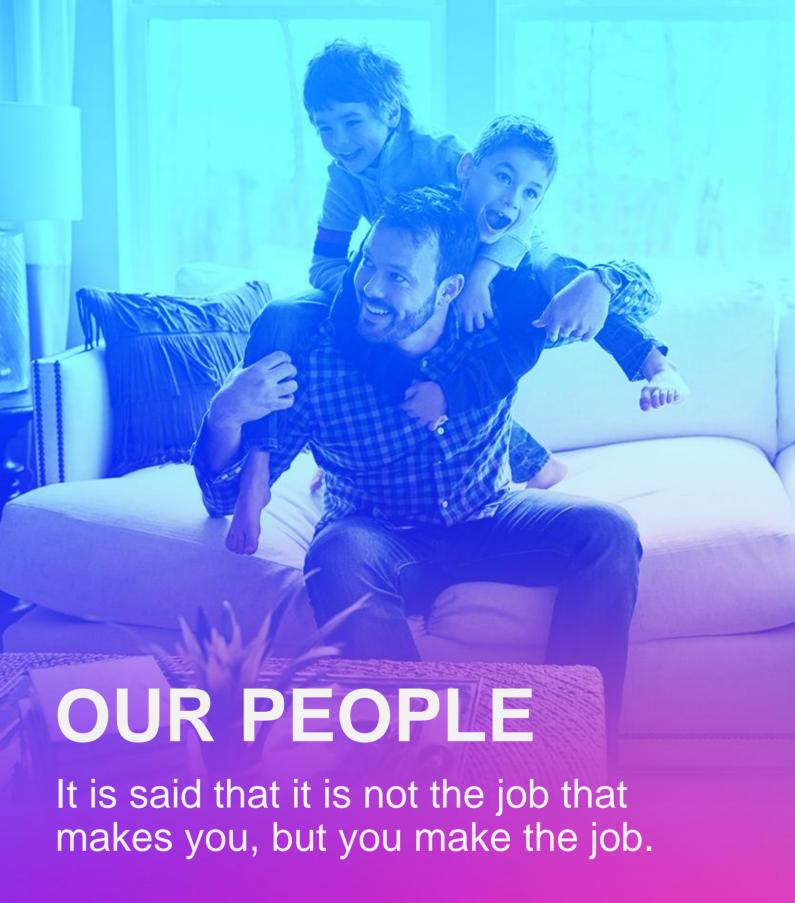
## ANALYSIS OF ASSETS AND THEIR ROTATION

Moldcell Foundation has no fixed assets, stocks or any other circulating or long-term assets, therefore no costs referring to amortization or write-off have been registered.

There are no debts to the state budget or other thrid parties. The value of the statutory capital is 10 000 lei. This value was not modified since the start of our activity.

	I			Means Used					
Donor	Project		Funding amount (MDL)	Beneficiary name	Money Means (MDL)	Goods (MDL)	Services (MDL)	Total	Unused funds (MDL)
Funding with Special	Destination								
Maldoell S.A.	Digital inclusion for hearing impaired people - Abonament Accesibil		45.061,17	Asociația Surzilor din Republica Moldova			45.061,17	45.061,17	-
	Digital inclusion for visually impaired people - Abonament Accesibil		21.997,50	AO Asociația Nevăzătorilor din Moldova			21.997,50	21.997,50	-
	Charity Campaighn for social vulnerable families "Daruieste Caldura"		10.000,00	AO CCF Moldova Copil- familie	10.000,00			10.000,00	-
	Social project for people with disabilities		150.000,00	Fundatia Mcharity	10.000,00			10.000,00	
	Digital inclusion project for children in foster care and underprivileged families			AO CCF Moldova Copil- familie	103.009,46			103.009,46	36.990,54
	Digital inclusion project for rural areas		21.468,00	Primaria Valeni		21.468,00		21.468,00	-
	Suporting stStudents Forum – Preofesion of the Future		10.000,00	Gift cards		10.000,00		10.000,00	-
	Social project for unprivileged children		34.218,37	Christmas Marathon - christmas gifts for children		34.218,37		34.218,37	-
	Digital inclusion for older people - University of Third AGE		164.800,00	Universitatea pentru Varsta a 3		156.560,00		156.560,00	8.240,00
	Donation via SMS Nr.4040		40.640,00	AO CCF Moldova Copil- familie	38.880,00			38.880,00	1.760,00
	Digital skills connect generation project		3.289,24	Help AGE			3.289,24	3.289,24	-
	Financial and technical support for the Artcor Creative Hub to ensure the development and launch of digital innovations in the field of createch		917.715,00	ARTCOR	917.715,00			917.715,00	-
Total Moldcell		1.419.189,28		1.079.604,4 6	222.246,37	70.347,91	1.372.198,7 4	46.990,54	
Non-predistined fina	ncing								
2% for 2021 year The percentage designation		58.110,54	AO CCF Moldova Copil- familie	58.110,54			58.110,54	-	
2% for 2022 year The percentage designation		61.676,98						61.676,98	
Total percentage designation		119.787,52		0,00	0,00	0,00	58.110,54	61.676,98	
Grand Total		1.538.976,80		1.079.604,4 6	222.246,37	70.347,91	1.430.309,2 8	108.667,52	





moldcell<sup>®</sup> FOUNDATION

## OUR PEOPLE

Speaking about the team of Moldcell Foundation we definitely mean the core team:

The Board of Moldcell Foundation presided by Mr. Nirvana Chaudhary and consisting of Carolina Bugaian, Moldcell CEO, Natalia Mihalache, Moldcell Legal Director

Moldcell Foundation executive team consisting of:

Irina STRAJESCU

Moldcell Foundation Executive Director.

Tatiana SECRII,

Moldcell Foundation Program Director,

Tatiana FOIU,

Moldcell Foundation accountant.

And the Extraordinary People of Moldcell – Moldcell colleagues who inspire us in everything we do, the volunteers who are the ones implementing the ideas and making them happen through their time, effort and dedication and Moldovan society and all of us together – who are winning out of all the projects undertaken by Moldcell Foundation.

The Moldcell Foundation is fueled by a passionate community of individuals committed to creating positive change. Our team is comprised of dedicated Moldcell employees who share a deep-rooted belief in building a better future for our country. We're particularly proud of our young volunteers – the children of our employees – who embody the spirit of giving back. Their enthusiasm and fresh perspective are invaluable assets to our foundation.

We believe that fostering a culture of volunteerism among the next generation is essential for building a sustainable future. By involving our employees' children in our projects, we're cultivating a sense of civic responsibility and empowering them to become active members of their community.

Our journey would be incomplete without the unwavering support of our partners. Their expertise, trust, and shared vision have been instrumental in our success. Together, we form a powerful alliance dedicated to making a lasting impact.



Thank you to our incredible team, dedicated volunteers, and invaluable partners for your unwavering support.





The Purpose of Moldcell of bringing the entire world into the hands of our subscribers so that they could enjoy life even more is reflected in the activity of MOldcell Foundation, the purpose of which is Helping Moldova be a better place to live.

We believe that a brighter future for Moldova starts with empowering its people.

Our focus is on creating a society where everyone, regardless of age, background, or abilities, can thrive. We invest in projects that bridge the digital divide, support education and innovation, and foster a culture of giving it back to the society.

From equipping seniors with digital skills to nurturing young entrepreneurial talent, our initiatives are designed to create a positive impact. By empowering our youth, supporting education, and promoting digital inclusion, we are building a stronger, more resilient Moldova.

We are committed to creating a future where technology is a tool for empowerment, where education is accessible to all, and where every individual has the opportunity to reach their full potential. Join us in building a better Moldova.



